

**PRESS RELEASE**

## **CHAMBER OF COMMERCE FEDERATION JOINS WORLD LOGISTICS PASSPORT TO ACCELERATE ISRAEL'S TRADE**

- *Agreement signed with Federation of Israeli Chambers of Commerce, marking Israel as the tenth nation in the WLP*
- *Global reach of programme aimed at boosting south-south trade, now spans three continents*
- *WLP Relief Tier to form key component of participation of Israel in the programme, to facilitate COVID-19 vaccination supply chains globally from Dubai*

**DUBAI/ TEL AVIV, 10 FEBRUARY 2021:** The [World Logistics Passport \(WLP\)](#), a major policy initiative established to increase trading opportunities between emerging markets, has welcomed Israel as a participant in the programme, marked by a virtual signing ceremony with the Federation of Israeli Chambers of Commerce. As the tenth country to enter the WLP, whose trade strategy and expertise aims to increase the resilience of economies around the world, Israel joins recent member countries India, South Africa, Indonesia, amongst others.

The signing ceremony was attended by Sultan Ahmed Bin Sulayem, Chairman of Dubai's Ports, Customs and Free Zone Corporation (PCFC), and Amir Shani, Vice President of the Federation of [Israeli Chambers of Commerce](#), as well as other Israeli executives from the Chamber.

**Bin Sulayem**, said: "Dubai is a global trading mega hub with world-class infrastructure that enables the movement of goods between nations through the fastest routes possible, creating time and cost efficiencies. Today, we welcome the Federation of Israeli Chambers of Commerce into the World Logistics Passport, as we further strengthen and elevate ties between our two nations. Through the WLP we aspire to forge closer economic ties and harness our collective experience, to unlock new trade opportunities for Israel with the world, via Dubai, and with Tel Aviv as a major logistics centre."

Trade between Dubai and Israel reached a value of AED 1 billion (USD 272 million) between September 2020 and January 2021. This included 6,217 tonnes of sea-freight and air-freight moving between the two nations. Major imports and exports included, mechanical and medical devices, electronic devices, flat screens, smart phones, diamonds, and engine spare parts.

**Amir Shani, VP FICC and Chairman of the Freight Forwarders Association**, said: "We are very excited about joining the World Logistics Passport global network as a partner. We believe our members will greatly benefit from this global incentives programme to expand their trade opportunities.

This partnership will allow Israeli companies to reduce cost and improve their supply chain to and from Israel using Dubai as logistical hub for new markets.

## **PRESS RELEASE**

The Abrahams accords and Israel's connection to Dubai enables it to become a regional and global player and open new trade routes, possibilities and business exchange.

This in return will reduce the cost of living and promote business growth in the most needed time of Covid-19 crisis. Moreover, the specific incentives under the relief tier of the WLP should further improve the logistics of our COVID-19 vaccine distribution".

Shani added: "The FICC continue to lead the private business sector and to advocate for free global trade by building business platforms as the WLP and partnering with the Dubai Chamber of Commerce to facilitate Business-to-business interactions".

Through the WLP, traders can expect to save 25% on freight costs and 10% on transit time. Take, for instance, the cargo journey from Israel to South East Asia. Transporting high-value, low-weight goods through historically established transport routes in Asia takes considerably longer, and is therefore more expensive, than if the goods pass through Dubai.

The WLP loyalty programme provides traders with a number of financial and non-financial benefits for increased trade volumes, spread across a four-tier membership scheme. Global brands leveraging the WLP and its benefits include anchor tenants such as UPS, Pfizer, Sony, Johnson & Johnson, and LG, all part of the programme's Platinum tier. The WLP also provides participating members with access to Gold and Silver tiers of benefits, which vary based on the value and frequency of trade.

As part of Israel's participation in the WLP, the country will be part of the programme's Relief Tier – which supports humanitarian organizations and governments in providing relief in crises. In the case of COVID-19 all companies registered as WLP members involved in vaccine manufacturing and distribution will receive immediate cost and time efficiency benefits and part of the Gold Tier of membership. The WLP Relief Tier promotes and reinforces Dubai's position as a global crisis logistics hub for humanitarian supplies.

With Israel's entry into the programme, both countries will be strengthening their bi-lateral ties through close cooperation on COVID-19 vaccine distribution and supply chains. Furthermore, Israel will benefit from increased freight through Dubai while providing humanitarian organisations an efficient, centrally located hub for their logistics in the region.

The WLP has a proven track record. In Dubai, 15 local providers have confirmed more than 50 benefits which have in turn been applied to over 300 traders, accounting for approximately 50% of the emirate's trade. Since its inception in 2019, the WLP has generated more than AED 3 billion in total trade.

-ENDS-

**For media enquiries, please contact:**

Rohan Cornelio

Edelman

Tel: +971 50 668 57 35

Rohan.Cornelio@edelman.com

## **PRESS RELEASE**

### **For DP World media enquiries, please contact:**

**Roland Buerk**, Head of Media Relations  
DP World  
Tel: +971 50 628 7856  
[roland.buerk@dpworld.com](mailto:roland.buerk@dpworld.com)

**Hakam Kherallah**, Int'l Media Relations Manager  
DP World  
Tel: +971 50 552 2610  
[hakam.kherallah@dpworld.com](mailto:hakam.kherallah@dpworld.com)

### **Follow DP World on:**

Twitter: [https://twitter.com/DP\\_World](https://twitter.com/DP_World)  
LinkedIn: <https://www.linkedin.com/company/dp-world>

### **About the World Logistics Passport:**

The WLP is a unique loyalty programme which overcomes non-tariff trade barriers by fast-tracking cargo movement, reducing administrative costs, advancing cargo information and facilitating movement between ports and airports.

Traders and freight forwarders get increased benefits the more they trade through member hubs. The benefits include cost and time savings, and faster customs clearances. Unlocking these benefits allows nations and regions to gain access to new markets, diversify trade in existing products and increase market shares in key export products in developing economies.

Only the World Logistics Passport has the scale and capabilities to develop partnerships with key Dubai logistics entities such as DP World, Emirates SkyCargo and the Ports, Customs and Free Zone Corporation (PCFC).

### **About The Federation of Israeli Chambers Of Commerce FICC**

The FICC was founded in 1919 as an independent and non-profit entity. It is the leading economic organization representing the trade and service sector, the largest and most influential industry in Israel. The FICC serves as roof organisation to over thousands businesses operating across various divisions that represent 240 industries and include various economic branches, importers, exporters, service providers, wholesalers, retailers, and financial and business services. The FICC has created a powerful and pivotal network for businesses both locally and abroad, providing its members with an effective professional support system.

### **About DP World**

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 136 business units in 61 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into

**PRESS RELEASE**

our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 53,360 employees from 137 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.